



424d
6.50
Pos I



Pos I
425c
38.00



No. 81 114

Jan. 11, 1980

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the
applicant described as follows:

Country USA Issue 1914 Denomination 20¢

Color ultramarine Cat. No. 438

Brief description or additional
information

All Catalogue numbers are Scott's unless
otherwise specified.

Unused, o.g.

of which a photograph is attached and are of the opinion
that it is genuine. -----



Edward T. Smith
For The Expert Committee
Chairman