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01209590 No.  10/13/2009

## Professional Stamp Experts P.O. Box 6170, Newport Beach, CA 92658

## Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

an many				
Cat No. Scott 301	1903	Denom.	Color Carmine	

GRADE: XF-Sup 95, Mint OGnh

"it is genuine unused, o.g., never hinged."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK