

No. **01091399** 1/12/2007

Professional Stamp Experts P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#138	1871	7c	Vermilion

GRADE: XF 90, Used

"it is genuine used, with a black target cancel."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK

The Philatelic Foundation



70 West 40th Street • 15th Floor New York, NY 10018

No. 434422 01/18/2006

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Color 138 vermilion

Scott's unless otherwise specified.

USED, TARGET CANCEL.

AND WE ARE OF THE OPINION THAT:

* * * PF GRADED XF 90 * * *



434422

Photocopies of this Certificate are not valid.