

The Philatelic Foundation

341 West 38th Street • 5th Floor New York, NY 10018

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: FRANCE

Cat. No. Issue Denom. Color

J21 1892 50c black

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * *



537538

Photocopies of this Certificate are not valid.

For The Expert Committee

Chairman

ALAN COHEN

Submitted by