



# The Philatelic Foundation

341 West 38th Street • 5th Floor  
New York, NY 10018  
EXPERT COMMITTEE

No. 524387  
01/20/2015

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: FRANCE

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
C3	1928	10fr on 90c	dull rose

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED\*\*\*\*\*



524387

F278439

Photocopies of this Certificate are not valid.

For The Expert Committee  
Chairman

Submitted by

ALAN COHEN