



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 490920

10/29/2010

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: FRANCE

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
254A	1931	20fr	orange brown

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *****



490920

Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

ALAN COHEN

F 211813