



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0416130
9/01/04

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: **FRANCE**

Cat. No.	Issue	Denom.	Color
74	1878	40c	red on straw

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *



E111151

Alan
For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

PORTER W. VENN