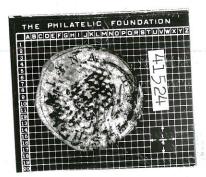
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THE PHILATELIC FOUNDATION
99 PARK AVENUE
NEW YORK, N. Y. 10016

EXPERT COMMITTEE

We have examined the enclosed British Gulana
1850, 4c, black on yellow, Scott 2a, used
cut to shape
submitted by John C. Chapin
of which a photograph is attached and are of the opinion
that it is genuine, with a few tiny margin
tears



For The Expert Committee
Acting Chairman