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Dep. Secy

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1837

New York. W. 1. 1837

Dear Archer

London, a list of property under the  
Charge of R. Alsop remaining unsold in this  
Country. To which must be added the shipments  
of Regulars. I wrote to you fully yesterday.

Mr. Alsop assures me that Morrison by default  
loses in this Country will not exceed at most 40000 £  
he thinks not over £15000. Probably in Europe 20000  
£ more, not the amount of one years business.

The London houses have acted like wild men or  
more properly speaking panic struck. At one  
time they gave all up as lost. I acted accordingly,  
refusing to accept any Bills. The American  
Merchants will come out right. I must

will remit next week to meet the bills drawn  
against the 'Hancock' cargo

Esq. R. Smith arrived yesterday from London  
via Havre. to hurry forward remittances to  
meet their bills.

M<sup>r</sup>. A Foster reached this country two days  
since, they are on about 20,000 £ Bills all  
good excepting 2000 £. He assures me their  
house are nothing in Calcutta but to  
able to meet all of their engagements.

Yours sincerely

W. W. Walker

H. Law off in an hour for London

W. W.