

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

11th January, 2001

The Committee is of the opinion that the

NIUE: 1903 is known - red, Wmk NZ 8 Star Type 43
sideways, perf 11, 1902-09 NZ opt'd Type 5 at top
and Type 8 at foot - "Tahae" joined, each in
blue (SG 15), unused, with part original gum,
pencil mark at left, is genuine.



Alf. Kniss

A. F. Nomb

Mr. M. Schwan